



917 Moravia Street
New Castle, PA 16101

Membership and Account Agreement

We are required by Federal Law to obtain personal information to verify your identity when opening an account at Family 1st Federal Credit Union. Because of this, we will not open a new account for anyone who does not present the following information to us:

- Both a valid state-issued picture ID (example: Driver's License) or a passport, and your Social Security Card
- Proof of current street address. If not shown on your ID, a recent utility bill will suffice.

We will hold a par value for membership on every account.

Any or all owners pledge all or any part of the shares in their account as collateral security to a loan or loans from this credit union.

Liability: Each owner, joint owner, and authorized signer agrees to the terms of this account. Each of you also agrees to be liable for any account deficit resulting from charges or overdrafts, whether caused by your or another authorized to withdraw from this account, and the costs we incur to collect the deficit.

Withdrawals: All owners, joint owners, and authorized signers may withdraw or transfer all or any part of the account balance at any time without the knowledge, consent, or signature of the others. We may charge against your account a check, even though payment was made before the date of the check. Withdrawals will first be made from collected funds, and we may, unless prohibited by law or our written policy, refuse any withdrawal request against uncollected funds, even if our general practice is the contrary. There is a limit of \$2,000 cash per week per member unless we receive adequate notification prior to the withdrawal.

Overdrafts and Insufficient Funds: The credit union may, at its option, pay or return any item that is drawn against insufficient funds in your account. Any negative balance for your account is immediately due and payable. The credit union may, at its option and without notice to you, refuse to pay any item if it would create an overdraft, even though the credit union may have previously established a pattern of honoring such items. The credit union has no obligation to notify you before it decides to pay an item that creates an overdraft or to dishonor an item that is drawn against insufficient funds.

Deposited Items Returned Unpaid: The credit union has the right to charge back any item deposited to your account that is returned unpaid, even if you have made withdrawals against those deposited items. The credit union has the right to pursue collection of any items deposited to your account and returned unpaid. The bank will notify you of any items that are deposited to your account and later returned.

ACH and Wire Transfers: If you originate a fund transfer, we will rely on the identifying number to make payment. We may rely on the number even if it identifies a person or account other than the one named. You agree to be bound by automated clearing house association rules.

Direct Deposits: If, in connection with a direct deposit plan, we deposit any amount in this account which should have been returned to the Federal Government of any reason, you authorize us to deduct the amount of our liability to the Federal Government from this account or from any other account you have with us, without prior notice and at any time, except as prohibited by law.

Legal Actions Affecting Your Account: Your account may be subject to a legal action, such as a tax levy, third party attachment, or forfeiture. In these cases, the credit union will not have any liability to you if there are insufficient funds to pay your items because the credit union has withdrawn funds from your account or in any way restricted access to your funds.

Statements: You agree to carefully examine your account statement with "reasonable care and promptness." You agree to report any errors on your account with "reasonable promptness." If you fail to do so, you will not be able to assert a claim against us on any item in the statement, and you will bear the entire loss.

Verification of Transactions: All transactions, including those for which the credit union has provided you with a receipt, are subject to the credit union's final verification. The credit union may reverse any credit it has erroneously made to your account at any time without prior notice.

Unclaimed Funds: If your account is inactive (no deposits or withdrawals) and you have not otherwise communicated with us about your account for the period provided by law, we will be required to transfer the balance of your account to the appropriate state authority as abandoned property.

Amendments: We have the right to change any term of this agreement.